

Jia Jie Biomedical Company Limited
(Formerly: Murad Jia Jie Biomedical Co., Ltd.)
Code of Ethical Conduct

Approved by the Board of Directors on March 17, 2021

Reported to the Shareholders' Meeting on July 9, 2021

Article 1 Purpose and Basis for Adoption

This Code is adopted to guide the conduct of the personnel of Jia Jie Biomedical Co., Ltd. (the “Company”) and its subsidiaries in line with ethical standards, and to enable stakeholders to understand the ethical standards that Company personnel must observe in the performance of their duties.

Article 2 Scope of the Code

1. Prevention of Conflicts of Interest

A conflict of interest arises when personal interests interfere or may interfere with the overall interests of the Company. This includes, for example, situations in which Directors or managerial officers are unable to handle Company affairs in an objective and efficient manner, or situations in which a Director or managerial officer, by virtue of their position at the Company, causes themselves, their spouse, or relatives within the second degree of kinship to obtain improper benefits.

The Company shall pay particular attention to transactions such as the provision of loans, guarantees, material asset transactions, and purchase/sales dealings between the Company and the affiliated enterprises of the aforementioned persons.

The Company shall establish policies to prevent conflicts of interest and provide appropriate channels for Directors or managerial officers to proactively disclose whether any potential conflict of interest exists between themselves and the Company.

2. Avoidance of Opportunities for Self-Dealing

The Company shall prevent Directors or managerial officers from engaging in any of the following:

- (1) Creating opportunities for personal gain through the use of Company assets or information, or by virtue of their position.
- (2) Using Company assets or information, or their position, to seek personal gain.
- (3) Competing with the Company.

When there is an opportunity for profit, Directors and managerial officers have a duty to increase the legitimate interests that the Company may obtain.

3. Duty of Confidentiality

Directors and managerial officers shall keep confidential all information relating to the Company itself or to its customers or suppliers, unless disclosure is authorized or required by law. Confidential information includes all non-public information that may be used by competitors, or that, if disclosed, could be detrimental to the Company or its customers.

4. Fair Dealing

Directors and managerial officers shall deal fairly with the Company's customers, suppliers, competitors, and employees. They shall not obtain improper benefits through manipulation, concealment, misuse of information obtained by virtue of their position, misrepresentation of material facts, or any other unfair dealing practices.

5. Protection and Proper Use of Company Assets

Directors and managerial officers have a duty to protect the Company's assets and to ensure that such assets are used effectively and lawfully for business purposes. Theft, negligence, or waste will directly affect the Company's profitability.

6. Compliance with Laws and Regulations

The Company shall strengthen compliance with the Securities and Exchange Act and other applicable laws and regulations.

7. Encouraging Reporting of Illegal or Unethical Conduct

The Company shall reinforce ethical awareness internally and encourage employees, when they suspect or discover any conduct in violation of laws, regulations, or this Code of Ethical Conduct, to report such matters to the Audit Committee, managerial officers, the head of internal audit, or other appropriate personnel.

To encourage the reporting of illegal conduct, the Company shall establish a concrete whistleblowing mechanism that permits anonymous reporting, and shall ensure that employees are informed that the Company will make every effort to protect whistleblowers from retaliation and ensure their safety.

8. Disciplinary Measures

Where a Director or managerial officer violates this Code of Ethical Conduct, the Company shall handle such matter in accordance with the disciplinary measures prescribed in this Code, and shall promptly disclose on the Market Observation Post System the date of the violation, the reason for the violation, the provisions of the Code violated, and the handling status.

The Company shall also establish relevant appeal mechanisms to provide those who violate this Code with a means of remedy.

Article 3 Procedures for Granting Waivers

If the Company grants any waiver of compliance with this Code of Ethical Conduct to any Director or managerial officer, such waiver must be approved by a resolution of the Board of Directors. The Company shall promptly disclose on the Market Observation Post System the date on which the Board approved the waiver, any dissenting or qualified opinions of the Independent Directors, the duration of the waiver, the reasons for granting the waiver, and the provisions of the Code to which the waiver applies.

Article 4 Method of Disclosure

The Code of Ethical Conduct adopted by the Company, and any amendments thereto, shall be disclosed on the Company's website, in its annual report, prospectus, and on the Market Observation Post System.

Article 5 Enforcement

This Code of Ethical Conduct shall be implemented upon approval by the Board of Directors and shall be reported to the Shareholders' Meeting. The same procedure shall apply to any amendments.